

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: BLOOMFIELD  
Local Government Number: 26G242

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLOOMFIELD URBAN RENEWAL	26001	3
BLOOMFIELD NW PRECINCT URBAN RENEWAL	26002	1
BLOOMFIELD NE PRECINCT URBAN RENEWAL	26003	1

**TIF Debt Outstanding: 492,853**

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>8,399</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	389,312
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>389,312</b>

Rebate Expenditures:	41,458
Non-Rebate Expenditures:	312,500
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>353,958</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>43,753</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 95,142**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

## Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL  
 UR Area Number: 26001

UR Area Creation Date: 03/1991

UR Area Purpose: Resolution No. 100, An Economic Development Area, and that the Rehabilitation, Conservation, Redevelopment, Development, or a combination thereof, interest of public health safety or welfare of the residents of the City

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	26036	26037	4,462,946
BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM	26038	26039	0
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	26044	26045	5,160,972

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,382,838	16,253,244	3,247,480	0	-85,192	34,798,370	0	34,798,370
Taxable	0	8,124,697	16,253,244	3,247,480	0	-85,192	27,540,229	0	27,540,229
Homestead Credits									148

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **8,399** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 389,312  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 389,312**

Rebate Expenditures: 41,458  
 Non-Rebate Expenditures: 312,500  
 Returned to County Treasurer: 0  
**Total Expenditures: 353,958**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **43,753** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For BLOOMFIELD URBAN RENEWAL

### Kuhns

Description:	Rebate - Stave Plant
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

### Quality Mark Lot 4

Description:	Storage Units
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

### Bloomfield Foundry

Description:	Utility Grant
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Davencorp

Description:	Welding and Fabrication
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Cobblestone Motel

Description:	New Motel and infrastructure
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### Administration costs

Description:	Bonding Attorney Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### Downtown Revitalization

Description:	Grant for Facade work through CDBG
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

**Downtown Revitalization Loan**

Description:	Loan at Success Bank for Main Street Projt
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

**RT Auto - Fowler**

Description:	RT Auto - Auto Repair and Sales
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

**Washington St Sewer Project**

Description:	Sewer Project along Hwy 63
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For BLOOMFIELD URBAN RENEWAL

### Herman Kuhns

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/19/2009
FY of Last Payment:	2016

### Quality Mark 4

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/09/2010
FY of Last Payment:	2022

### Davencorp

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/25/2012
FY of Last Payment:	2023

### Cobblestone Hotel

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/13/2011
FY of Last Payment:	2015

### Downtown Revitalization Loan

Debt/Obligation Type:	Other Debt
Principal:	492,853
Interest:	0
Total:	492,853
Annual Appropriation?:	No
Date Incurred:	04/21/2011
FY of Last Payment:	2015

## Quality Mark 5

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2024

## RT Auto / Fowler

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	02/02/2012
FY of Last Payment:	2025

## Washington Street Sewer Project

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/17/2012
FY of Last Payment:	2014

## Non-Rebates For BLOOMFIELD URBAN RENEWAL

TIF Expenditure Amount:	150,000
Tied To Debt:	Downtown Revitalization Loan
Tied To Project:	Downtown Revitalization Loan

TIF Expenditure Amount:	118,089
Tied To Debt:	Cobblestone Hotel
Tied To Project:	Cobblestone Motel

TIF Expenditure Amount:	44,411
Tied To Debt:	Washington Street Sewer Project
Tied To Project:	Washington St Sewer Project

## Rebates For BLOOMFIELD URBAN RENEWAL

### #3 Bader St., Bloomfield, IA

TIF Expenditure Amount:	20,245
Rebate Paid To:	Herman Kuhns
Tied To Debt:	Herman Kuhns
Tied To Project:	Kuhns
Projected Final FY of Rebate:	2016

### Karr Street, Lot 4, Bloomfield, IA

TIF Expenditure Amount:	4,783
Rebate Paid To:	Quality Mark
Tied To Debt:	Quality Mark 4
Tied To Project:	Quality Mark Lot 4
Projected Final FY of Rebate:	2022

### 510 W 230th, Bloomfield, IA

TIF Expenditure Amount:	11,030
Rebate Paid To:	Davencorp
Tied To Debt:	Davencorp
Tied To Project:	Davencorp
Projected Final FY of Rebate:	2023

### 410 Karr Ave, Bloomfield, IA

TIF Expenditure Amount:	5,400
Rebate Paid To:	Fowler - RT Auto
Tied To Debt:	RT Auto / Fowler
Tied To Project:	RT Auto - Fowler
Projected Final FY of Rebate:	2025



## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 26037

TIF Taxing District Base Year:	1990	UR Designation	
FY TIF Revenue First Received:	1992	Slum	No
Subject to a Statutory end date?	No	Blighted	12/2003
		Economic Development	12/2003

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	473,190	3,983,600	3,247,480	0	-5,556	7,698,714	0	7,698,714
Taxable	0	249,922	3,983,600	3,247,480	0	-5,556	7,475,446	0	7,475,446
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,237,620	4,466,650	4,462,946	3,704	150

FY 2014 TIF Revenue Received: 389,312

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY AG/DAVIS CO SCH/BLFD AG TIF INCREM  
 TIF Taxing District Inc. Number: 26039

TIF Taxing District Base Year:	1990	UR Designation	
FY TIF Revenue First Received:	1992	Slum	No
Subject to a Statutory end date?	No	Blighted	12/2003
		Economic Development	12/2003

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	44,506	0	0	0	0

FY 2014 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD URBAN RENEWAL (26001)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 26045

TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? No

	UR Designation
Slum	05/2011
Blighted	06/2003
Economic Development	06/2003

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,909,648	12,269,644	0	0	-79,636	27,099,656	0	27,099,656
Taxable	0	7,874,775	12,269,644	0	0	-79,636	20,064,783	0	20,064,783
Homestead Credits									141

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	21,845,066	5,334,226	5,160,972	173,254	7,002

FY 2014 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL  
 UR Area Number: 26002

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield designated this Urban Renewal Area as an Area as an Economic Development District that is appropriate for the promotion of New Residential Development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM	26040	26041	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NW PRECINCT URBAN RENEWAL (26002)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF INCREM  
 TIF Taxing District Inc. Number: 26041  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2003

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,745,084	0	0	0	0

FY 2014 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL  
 UR Area Number: 26003

UR Area Creation Date: 05/2003

UR Area Purpose: The City of Bloomfield will designate this Urban Renewal Area as an Economic Development District that is appropriate for the promotion of New Residential Development

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM	26042	26043	0

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:**

0

0

**Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:**

0

0

**Amount of 06-30-2014 Cash Balance Restricted for LMI**

## TIF Taxing District Data Collection

Local Government Name: BLOOMFIELD (26G242)  
 Urban Renewal Area: BLOOMFIELD NE PRECINCT URBAN RENEWAL (26003)  
 TIF Taxing District Name: BLOOMFIELD CITY/DAVIS CO SCH/BLFD TIF-NE INCREM  
 TIF Taxing District Inc. Number: 26043  
 TIF Taxing District Base Year: 2002  
 FY TIF Revenue First Received: 2005  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2003

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	955,594	0	0	0	0

FY 2014 TIF Revenue Received: 0